



GRAY LAW FIRM, LLC

CLIENT PLANNING GUIDE

A practical one-page checklist for receiving wealth and passing it on with intention.

Am I Ready for the Great Wealth Transfer?

An estimated \$84 trillion is expected to change hands in the U.S. over the next two decades. Use this checklist to identify questions to discuss with your trusted professionals.

IF YOU MAY RECEIVE WEALTH

- ☐ Know where wills, trusts, deeds, account statements and other key documents are kept—and who to call.
- ☐ Prepare for tax differences across retirement accounts, real estate, business interests and taxable investments.
- ☐ Confirm beneficiary designations, fiduciary roles, backup decision-makers and any restrictions on inherited assets.
- ☐ Before major purchases, gifts, loans, transfers or sales, understand deadlines and get professional guidance.
- ☐ Review your own estate plan, beneficiaries, insurance, asset-protection needs and plans for minor children.
- ☐ Have you gathered and organized all notices, account statements, tax forms, and estate/trust communications?
- ☐ Do you know which professionals should be contacted before moving, selling, retitling, or withdrawing inherited assets?
- ☐ Do you understand the deadlines that may apply to retirement accounts, disclaimers, tax filings, creditor claims, or trust or estate administration?
- ☐ Have you reserved sufficient funds for taxes, expenses, property costs, or professional fees before making distributions or large purchases?

AFTER YOU RECEIVE AN INHERITANCE

- ☐ Have you gathered and organized all notices, account statements, tax forms, and estate/trust communications?
- ☐ Do you know which professionals should be contacted before moving, selling, retitling, or withdrawing inherited assets?
- ☐ Do you understand the deadlines that may apply to retirement accounts, disclaimers, tax filings, creditor claims, or trust or estate administration?
- ☐ Have you reserved sufficient funds for taxes, expenses, property costs, or professional fees before making distributions or large purchases?

IF YOU ARE PASSING ON WEALTH

- ☐ Review your estate plan every 3–5 years and after major life events; confirm trusts are properly funded.
- ☐ Choose capable executors, trustees, agents and guardians; name backups and discuss responsibilities with them.
- ☐ Plan for taxes, liquidity, insurance, lifetime gifts, charitable goals and long-term care costs.
- ☐ Create a clear family record of key contacts, accounts, document locations and a letter of wishes.
- ☐ Coordinate beneficiary designations, jointly owned assets, deeds and assets that pass outside a will or trust.
- ☐ Keep financial and healthcare powers of attorney, advance directives and HIPAA authorizations current.
- ☐ Address business succession, digital assets, blended-family concerns and protections for vulnerable beneficiaries.

Use the gaps you identify to guide your next planning conversation.

GRAY LAW FIRM, LLC | Contact us to schedule a consultation

(308) 995-0522

office@graylawnebraska.com